

Northern California Velodrome Association (NCVA) Board of Directors Meeting

June 21, 2016, 5:30PM, by conference call

Pursuant to notice duly given, a meeting of the Board of Directors (the "Board") of the NORTHERN CALIFORNIA VELODROME ASSOCIATION, a nonprofit California corporation (the "NCVA"), was held via conference call, commencing at approximately 5:30 PM.

In Attendance: Sarah Trent, Bill Nighan, Lee Povey, Bob Cronin, Mark Koenig, Stelios McDonald, and Kira Maximovich,

Absent: Peter Bohl

1. A brief discussion about events of the last month was held.

2. Board Director Reports

2A. Treasurer (S Trent)

- Sarah reported income on the order of approximately \$2k for Q1, \$4.6k each for Q2 and Q3, not including expenses. that our total amount of cash in accounts or in the form of cash or checks about to be deposited was \$65,447 in our general account, and \$10,550 in the Junior account.
- Sarah reported the main account holds \$63,476 and the Junior account just under \$10,000.
- Sarah discussed a financial model that she was creating, it was showing something between \$45 and \$250 per session or race of income to the NCVA. She plans to develop the model further in order to allow better financial modeling and planning.

2B. President's Report (B Nighan)

- Bill reported about working on the upcoming 2016 Elite District Championships this June 25-26 weekend, and solicited for any help from other Board members, to the sound of crickets.

2C. VP Report (Lee Povey)

- Lee briefly presented the status of upgrades and the Junior program.

3. Committee Updates

3A. Infrastructure (Mark Koenig)

- Mark discussed a schedule for obtaining quotes on the asphalt and lighting upgrades.

3B. Scheduling (Bill)

- Bill reported that the Scheduling Committee was working smoothly.

3C. Sponsorship (K Maximovich) -

- No report

3D. Upgrades (no report)

- Lee reported the upgrades during the VP report.

3E. Supervisors (Bob Cronin)

- Bob reported on latest issues with Supervisors, and how an event with an injury was handled. All procedures were followed and the rider was doing well, and the Park Rangers were satisfied.

The Board agreed unanimously to adjourn at approximately 6:30PM

Bill Nighan, recording the minutes of the June 21 2016 Board Meeting