

**MEETING OF
THE BOARD OF DIRECTORS OF
NORTHERN CALIFORNIA VELODROME ASSOCIATION**

A California nonprofit corporation
March 17, 2011

Pursuant to notice duly given, a meeting of the Board of Directors (the “Board”) of the NORTHERN CALIFORNIA VELODROME ASSOCIATION, a nonprofit California corporation (the “NCVA”), was held at 2475 Hanover Street, Palo Alto CA at approximately 7:00 PM.

Board members Pete Billington, Peter Bohl, Daniel Farinha, Warren Geissert, Lisa Hern, Cathy Morgan, Jay Parkhill, Brian Peterson and Giovanni Rey were present in person. Board members Rick Adams and Beth Newell and were absent. Mr. Peterson acted as Chair of the meeting and Mr. Parkhill acted as Secretary. Bill Nicely attended as a guest.

Approval of February 2011 Meeting Minutes

Upon motion duly made, seconded and unanimously carried, minutes of the February 17, 2011 meeting were approved.

Financial Update

Mr. Peterson offered a summary of the NCVA’s financial activity during February. Discussion followed regarding recent income and expenses.

Track Scheduling Committee Update

Mr. Peterson then provided an update from Beth Newell regarding promoter training, race scheduling, county ranger scheduling and other matters. Discussion followed.

Communications and Marketing Committees Update

The Communications Committee and the Marketing Committee the current status of the county waiver e-signature tool development as well as the status of new website development. Discussion followed.

Facilities Committee Update

The Facilities Committee updated the Board regarding the shade structure, seating on the infield and other matters. Discussion followed.

Discussion of NCNCA Surcharges

Mr. Nicely spoke to the Board regarding a possible \$1 NCNCA surcharge to be levied on all NCVA races. He advised the Board that the NCNCA Board would meet to discuss the issue on Monday March 20 and invited NCVA Board members to attend and express their views.

Discussion of NCVA Race Fees

The Board then discussed the 2011 race fees program, including promoter compensation. Discussion ensued regarding ways to train and incentivize new promoters without causing NCVA-subsidized races to compete with independently promoted races.

Review of ATRA and USAC Insurance Policies

Mr. Parkhill presented a summary of the main aspects of USAC and ATRA insurance coverage available to race promoters. Discussion followed.

Next Meeting Date

The Board agreed to hold the next meeting on Thursday April 28.

Adjournment

There being no further business for discussion, the meeting was adjourned at approximately 8:30 PM.

Respectfully submitted,

Jay Parkhill
Secretary of the Meeting