

Income Statement (Profit and Loss)

Northern California Velodrome Association For the year ended December 31, 2023

2023

Income

Interest Income	905.49
Locker rental	200.00
Other Revenue	5,109.88
Sales	56,842.84
Total Income	63,058.21

Cost of Goods Sold

Coaching fees	2,710.00
Cost of Goods Sold	1,111.42
Race Director Expense (fees)	30,094.00
Total Cost of Goods Sold	33,915.42

Gross Profit

29,142.79

Operating Expenses

Advertising	675.00
Background check	225.00
Dues & Subscriptions	871.27
First Aid Certification	137.30
General Expenses	478.74
Government Expenses	813.50
Insurance	2,537.00
Juniors expense	2,373.27
NCVA donation to other orgs	1,770.00
Office Expenses	291.38
PayPal Fees	215.86
Refunds	165.65
Repairs and Maintenance	6,781.88
Utilities	608.01
Wages and Salaries	4,074.65
Total Operating Expenses	22,018.51

Operating Income

7,124.28

Other Income / (Expense)

Donations	1,594.34
Total Other Income / (Expense)	1,594.34

Net Income

8,718.62